

EXHIBIT VI
BANK GUARANTEE FORMAT

**EXHIBIT VI
BANK GUARANTEE FORMAT**

Date: D/M/Y

To: PETROLINES FOR CRUDE OIL LIMITED (PETCO)

Accompany incorporated under the law of Sudan and having a registered Office at 7th floor, GNPOC Tower – Plot No.91, Block No.4, AlMugran District, Khartoum, Sudan (hereinafter referred to as PETCO).

Dear Sirs,

- 1) Pursuant to the **Contract** No 12216, Title of **Provision of New CP Station between CP# 16 and CP# 17** (Hereinafter referred to as the "**Contract**") effective between Petrolines for Crude Oil Limited "PETCO" and <NAME OF THE CONTRACTOR> (Hereinafter referred to as "Contractor") the Contractor agreed to perform certain work in accordance with the **Contract**.
- 2) In response to the request made by Contractor we <NAME OF BANK> (called the "Guarantor") hereby irrevocably and unconditionally guarantee the sum of the <AMOUNT>, in favor of PETCO, that being the amount of Financial guarantee for the **Contract**. Sum shall, at the option of PETCO, be drawable in **SDG** at the time of PETCO's demand or demands and shall become payable by us immediately on first demand by PETCO without proof or conditions and notwithstanding any contestation or protest by the Contractor or any other third-party PETCO may demand all or part of the guarantee amount. Any part of the guaranteed amount which is undrawn may be drawn by PETCO a subsequent demand or demands.
- 3) The Guarantor shall not be discharged or released from this guarantee by any agreement made between the Contractor and PETCO with or without consent of the Guarantor unless such agreement expressly and explicitly provides for such release. Additionally, the Guarantor shall not be discharged or released from this guarantee by any alteration in the obligations undertaken by the Contractor or by any forbearance whether as to payment, time performances or otherwise, or by any change in name or constitution of PETCO or the Contractor.
- 4) This Guarantee is a continuing security and accordingly shall remain valid until (DAYS) after the end of the duration of **Contract** and any extension thereto.
- 5) The guarantor agrees that this guarantee is given regardless of whether or not the sum outstanding is occasioned by loss, damages, costs, and expenses or otherwise incurred by PETCO and whether or not the sum outstanding is recoverable by legal action or arbitration.

This Guarantee will be effective from D/M/Y and shall expire on D/M/Y for and on behalf of:

Date:

Stamp:

Signature:

NOTE

In case the Bank Guarantees is issued by Sudanese banks on behalf of Sudanese Contractor, in such event, any dispute arising out of or in connection with the guarantee shall be referred to the Sudanese competent court.

- END OF EXHIBIT VI -